

Latin America Consultative Forum on InsurTech

“Digital Financial Inclusion”



October 2018, Buenos Aires, Argentina

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Technological Revolution



Digital platforms
(internet, smartphones)



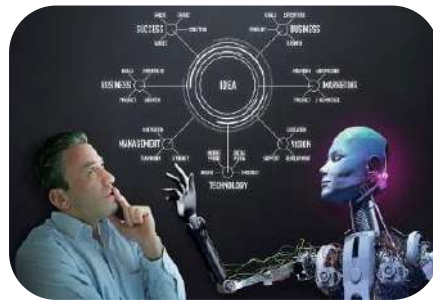
IoT



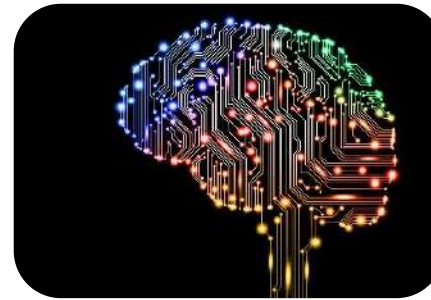
Telematics / Telemetry



Big Data and Data
Analytics



Comparators and
Robot Advisors



Machine Learning (ML)
Artificial Intelligence
(AI)



Distributed Ledger
Technology (DLT)



Future?



640 KB of memory in a personal computer is enough for anyone.
1 GB is too much space to store emails!
In two years, the spam problem will be solved (2004)



Bill Gates, founder of Microsoft



I predict the Internet will
soon go spectacularly
supernova and in 1996
catastrophically collapse

Robert Metcalfe,
founder of 3Com, 1995

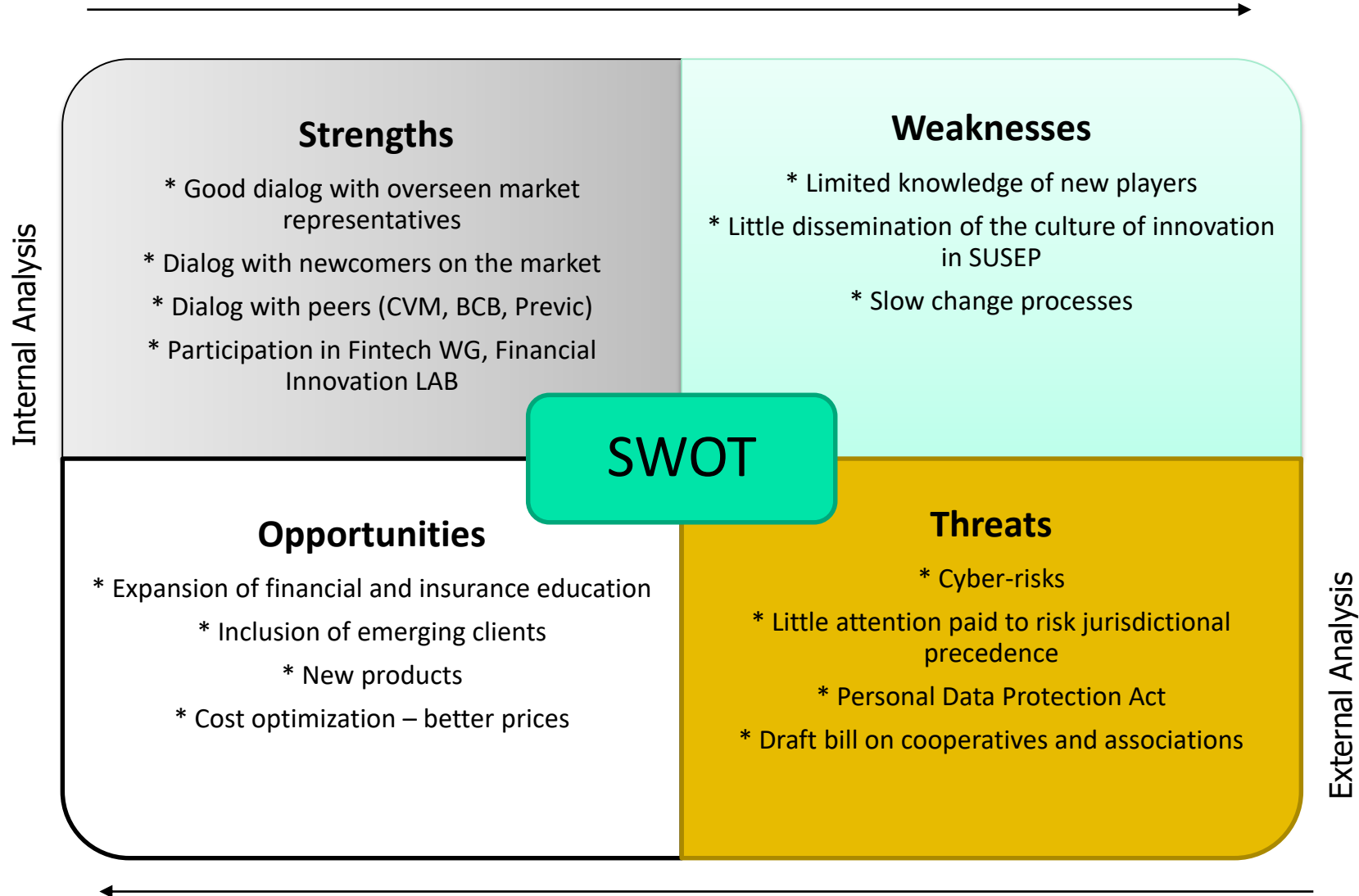


Apple is dead!

**Nathan Myhrvold,
then Technology
Director at Microsoft,
1997**



Context



Vision – SUSEP

➤ Three Steps steering the Innovation Commission and Insurtech

1) First step: understand the expectations of industry representatives

Main Result: Resolution N° 319/2018 issued by the National Private Insurance Council (CNSP)

2) Second step: alignment with other watchdog entities in Brazil's National Financial System (CVM, BCB e Previc)

Main Result: regulatory sandbox study

3) Third step: strengthen links with insurtechs, individuals and institutions linked to innovation

Main Result: organization of an event with elevator pitches from these players in November

Outlook

Suptech

- Electronic Transactions Monitoring System (SIMEO): Draft Resolution completed (public consultation: 45 days) CNSP in December, with a proposed one-year grace period
 - Through the system, we can control the accumulation of capital, exposure, claim adjustment periods and reasons for refusing coverage.

Difference in the Businesses

- The digital revolution on the financial/insurance market was spurred by Fintechs and then Insurtechs.
- Financial Sector: Brokering Activities – Short-Term
- Insurance: Guarantor (accepts risks) – Long-Term.





- Understanding regulatory bottlenecks hampering innovation: analysis from the standpoints of new players
- Applicability of Regulatory Sandbox – Challenges and Hurdles.

Thank you!

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