

**Save the Date**

**Inclusive Insurance Training Program for Insurance Supervisors  
in the Caribbean region**

*Advancing Financial Inclusion and Dealing with Climate Risks: Innovation and  
Proportionality*

April 20-24, 2020

Hosted by the Financial Services Regulatory Authority (FSRA) of Saint Lucia

We are pleased to announce the Inclusive Insurance Training Program for Supervisors in the Caribbean region jointly organised by the Access to Insurance Initiative (A2ii), the International Association of Insurance Supervisors (IAIS), the Toronto Centre (TC) in collaboration with the Caribbean Regional Technical Assistance Centre (CARTAC). The training will be hosted by the Financial Services Regulatory Authority (FSRA) of Saint Lucia and will take place from 20 – 24 April 2020 in St. Lucia.

The training programme is designed to help participants to understand the importance of a proportionate approach to regulation and supervision to improve access to insurance services. The programme also includes sessions on current practices from selected jurisdictions that have advanced the field of inclusive insurance.

Expected outcomes:

The training is based on a highly interactive teaching approach to reinforce learning on both technical issues as well as leadership skills. Through the use of case studies, lectures and exercises, participants will be equipped to understand better:

- The importance of promoting financial inclusion.
- How to apply robust supervisory principles and effective monitoring tools to foster the development of an inclusive insurance market.
- How to promote financial inclusion, encouraging regulators and supervisors to adopt proportional approaches that enable advances in financial innovation, while maintaining an adequate balance with the prudential objectives of stability, integrity and market conduct.
- The nature of climate-related and other environmental risks, their effects on insurers, economies, and consumers, and how to enhance supervisory risk assessments and response capabilities for dealing with climate-related and other environmental risks. The importance of innovation and new technologies in the development of new insurance products and alternative distribution channels that enable the inclusion of typically marginalized segments of the population and efficient coverage of emerging risks, such as climate change.

Throughout the week and with the guidance of Toronto Centre's Program Leaders, participants will put into practice Toronto Centre's action planning for dealing with



challenges faced at the workplace as well as stakeholder communication concepts in introducing inclusive insurance in their jurisdictions. This will enable them to develop action plans to implement in their home agencies upon return.

Target Audience:

The workshop will be limited to mid-to-senior level supervisors from supervisory authorities across the region whose mandate cover the regulation and supervision of Insurance firms.

There are no tuition fees to attend the course.

The course will be held in English.