A2ii-IAIS Pandemic Risk Webinar series #1

The Protection Gap

13 July 2020
En Français
1. Pour écouter en utilisant vos ordinateurs, cliquez sur le lien https://interprefy.interpret.world/login=A2iiIAlS sur les navigateurs Chrome ou Mozilla Firefox.
2. L’application “Interprefy”
   • Téléchargez l'application gratuite "Interprefy" sur l'App Store ou Google Play
   • Entrez le jeton : A2iiIAlS et sélectionnez votre langue. Puis appuyez sur CONNECT

En Español
1. Para escuchar usando sus computadoras, haga clic https://interprefy.interpret.world/login=A2iiIAlS usar los navegadores Chrome o Mozilla
2. “Interprefy” Aplicación
   • Descargue la aplicación gratuita de Interprefy desde App Store Google Play
   • Ingrese el token: A2iiIAlS y seleccione su idioma. Luego, presione CONECTAR
IAIS
Jonathan Dixon
Secretary General,
International Association of Insurance Supervisors (IAIS)

A2ii Moderator
Hannah Grant
Head of Secretariat,
Access to Insurance Initiative (A2ii)
Jonathan Dixon, Secretary General IAIS
(Recorded Message)
Globally, as of 7 July 2020, there have been 11,425,209 confirmed cases of COVID-19, including 534,062 deaths, reported to WHO.
Disruptions from COVID-19 vary significantly by industry

SOURCE: US BUREAU OF ECONOMIC ANALYSIS, US SMALL BUSINESS ADMINISTRATION, MARSH/OLIVER WYMAN ANALYSIS
Globally, as of 7 July 2020, there have been 11,425,209 confirmed cases of COVID-19, including 534,062 deaths, reported to WHO.

<table>
<thead>
<tr>
<th>LINE OF BUSINESS</th>
<th>TYPES OF LOSSES COVERED/BENEFITS PROVIDED</th>
<th>POTENTIAL COVERAGE EXCLUSIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Life</td>
<td>Death benefits to beneficiaries</td>
<td>Cause of death exclusions are rare</td>
</tr>
<tr>
<td>Health</td>
<td>Expenses for testing and hospitalisation</td>
<td>For private systems, some as procedures are new but generally addressed</td>
</tr>
<tr>
<td>Travel</td>
<td>Reimbursement for trip cancellation</td>
<td>Exclusions for known circumstances</td>
</tr>
<tr>
<td>Property damage</td>
<td>Business interruption</td>
<td>May require physical damage to insured property or infectious disease exclusion</td>
</tr>
<tr>
<td>Workers compensation/ Employment practices</td>
<td>Compensation for injured employees</td>
<td>May only apply if employer negligence or above normal risk of exposure</td>
</tr>
<tr>
<td>Directors and officers liability</td>
<td>Compensation for injured shareholders</td>
<td>Minimal</td>
</tr>
<tr>
<td>General/public liability</td>
<td>Compensation to other affected stakeholders</td>
<td>Minimal</td>
</tr>
</tbody>
</table>

Initial assessment of insurance coverage and gaps for tackling COVID-19 impacts, OECD 2020
Panelists

**World Bank**
Craig Thorburn
Lead Insurance Specialist, World Bank

**Asia Development Bank**
Arup Chatterjee
Principle Financial Specialist, Asian Development Bank

**Africa Risk Capacity**
Lesley Ndlovu
CEO, Africa Risk Capacity

**UNDP**
Jan Kellet
Special Advisor, United Nations Development Program (UNDP)