

SAVE THE DATE

for a Global Webinar

White Paper: Unlocking the potential of responsible mobile insurance

Emerging Practices for Insurance Supervisors and the Industry

Monday 27 September 2021

10:00 –11:30 CEST

Insurance supervisors and other authorities like central banks and telecommunication authorities as well as stakeholders from the industry, which are involved directly or indirectly in mobile delivered insurance are cordially invited to the launch of the White Paper on mobile insurance regulation.

Mobile insurance is understood as “*any insurance that is sold or subscribed through a mobile phone and/or in partnership with a MNO*” (a definition of the International Association of Insurance Supervisors, 2018)

This White Paper was undertaken in the framework of the public private partnership between GIZ-BIMA-Allianz¹, with the objective of promoting the adoption of proportionate approaches by insurance supervisors. Such approaches intend to encourage the development of responsible mobile insurance as a tool to unlock access to insurance to segments of the populations that have been generally excluded, unserved and underserved by insurance.

This White Paper explores how business models of mobile insurance have been evolving over the last decade, putting demands on supervisors to adjust their regulatory and supervisory approaches and calling for collaboration among authorities to address constantly emerging supervisory risks, while also allowing innovation. It presents regulatory and supervisory approaches that insurance supervisors have been adopting around the globe, and all this at the intersection of various other authorities and legal ambits. Focus countries are Ghana, Egypt and Morocco.

¹ SAGABI is a joint effort conducted between 2018 and 2021 in partnership between GIZ, Allianz and BIMA to “develop insurability” for health and extreme weather risks. It focused on the application of insurance products for Urban Resilience in Ghana, Industry Parks in Morocco and health risk in India, Pakistan and Ghana.



Supported by global practices and IAIS guidance, this White Paper shares emerging practices for enhancing the regulatory considerations of mobile insurance provision, safeguarding a proportionate approach and ensuring consumer protection.

The Webinar intends to disseminate the key findings and emerging recommendations to inspire supervisors and industry on their way forward in the emerging field of technology-driven insurance, with the aim to advance access to quality insurance, customer orientation, client value and outreach in emerging insurance markets.

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