

Access to Insurance Initiative Annual Report 2016 - 2017

Empowering Regulators –
Developing Communities

Activities from October 2016 to September 2017



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Eschborn, November 2017

1. Foreword

Chairman's message

It is my pleasure to present you once again with this year's A2ii Annual Report. It is also with a touch of sadness as after eight years as Chair of the A2ii this will also be my last. However, at the same time, it gives me a chance to look back and reflect on all that has been accomplished since the A2ii was founded back in 2009 and how far we have all come together. Without the support of our development partners, funders, insurance supervisors and the International Association of Insurance Supervisors (IAIS) none of this would have been possible; therefore I would like to take this opportunity to thank you all. Long may this partnership continue!

Over the course of 2016 and 2017, I am pleased to have seen the A2ii continue its growth and relevance in their mission to support insurance supervisors in their efforts to promote inclusive and responsible insurance, reducing vulnerability.

The events of hurricanes Harvey, Irma, Jose, and Maria, as well as the recent earthquakes in Mexico, have emphasised the important role that insurance has in protecting the most vulnerable and making communities more resilient when disaster strikes. The A2ii is actively influencing global policy debates, drawing attention to the valuable role of insurance and the key role of insurance supervisors in addressing resilience. Over the course of 2016 and 2017, the A2ii has actively participated in the Global Partnership for Financial Inclusion (GPII), the Insurance Development Forum (IDF) a public-private partnership led by the insurance industry and numerous other platforms where insurance, resilience and financial inclusion have been the key topics.

In respect of insurance market development, financial technology – or FinTech – is fundamentally changing the ability to deliver cost-effective financial services and the relationship that insurance providers have with their customers. The A2ii has been at the centre of these discussions, organising numerous learning events where supervisors can share their views and perspectives. For example, the A2ii in collaboration with CIMA (Inter-African Conference on Insurance Markets) and the IAIS organised a conference on mobile regulation that took place in Cameroon in February this year. This was complemented by the release of the A2ii publication 'Regulating Mobile Insurance: Status and regulatory challenges'.

I was also delighted to see the A2ii open up its second regional hub this year, in Brazil. These regional offices are critically essential for executing on the A2ii's strategy and for supporting the IAIS' regional focus on implementation. This second office will build on the successes of the A2ii's first regional hub, which opened just 11 months earlier in South Africa. Indeed, in my role as IAIS Regional Coordinator for Sub-Saharan Africa, I can speak from first-hand experience on the positive difference that having an A2ii office in the region has made.

It has been my great pleasure to Chair the A2ii Governing Council over these past eight years and to work with such a dedicated and professional Secretariat team, as well as truly committed and supportive development partners. As I begin my new role as Secretary General of the IAIS, I know that the experience and perspectives that I gained as Chair of the A2ii Governing Council will help guide the IAIS's strategic goal of strengthening the support it provides to its emerging market members. Towards this goal, the A2ii will remain a key strategic partner of the IAIS. I look forward to continuing to build on the momentum created over these last 8 years of partnership by providing scaled-up support on the ground to supervisors in the areas where they need it most.



JONATHAN DIXON

Deputy Executive Officer, Insurance at Financial Services Board South Africa; chair of the Governing Council of the Access to Insurance Initiative; chair of the IAIS Implementation Committee; and IAIS regional coordinator for the Sub-Saharan Africa Region

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Secretariat's message

It has been another successful year for the A2ii with a busy event schedule, in addition to much work behind the scenes to prepare for the start of a new funding phase (starting mid-2018), and on revising our governance structure to reflect our long-term vision and mission.

We were also very excited to launch a new capacity building tool in the form of the Inclusive Insurance Innovation Lab. The lab is A2ii's response to requests from insurance supervisors for support in combating low insurance penetration rates and helping them grow their markets. This multi-stakeholder initiative brings together country teams to develop innovations to support market growth through a 12-month process of facilitated national and international workshops.

We have also made significant efforts over the last year to make our events and materials more accessible by live streaming some of our events, launching a new twitter account and the imminent launch of our website to include French and Spanish access points.

This reporting phase also sees a change in the A2ii's leadership with the A2ii's inaugural Chair, Jonathan Dixon, stepping down after eight years in charge. He has been an inspiration to us all, and without his dedication and leadership, it is safe to assume that the A2ii would not have grown into the well-known, highly regarded, sustainable institution that we are today. We are pleased though that we have found a strong replacement in Peter Braumüller, Managing Director, Insurance and Pensions Supervision at the Austrian Supervisory Authority who brings with him a passion for greater access to insurance and a wealth of experience in senior positions including serving for six years as IAIS Executive Committee Chair.

We were also delighted to welcome a number of new faces to the Secretariat, strengthening as well as bringing increased diversity to the team. With the opening of our new regional hub in Latin America we were pleased to be joined by Regina Simões our Latin American regional coordinator who is kindly hosted by the Brazilian insurance authority Superintendencia de Seguros Privados (SUSEP) in their offices in Rio de Janeiro, Brazil. The Eschborn team also saw a number of new faces joining: Dorothee Ohl and Dagmar Thiele-Quinten to support on contracting and financial management, Oscar Verlinden as lead on knowledge dissemination and MENA regional implementation, Dunja Latinovic as Communications Officer and secondee Mohammed Kahn from the Central Bank of Fiji who has been supporting our regional implementation work in Asia as well as our contribution to the IAIS's drafting group on index-based insurance.

We also had a couple of sad farewells with Hui Lin Chiew returning to Bank Negara Malaysia following the completion of her one-year placement and the departure of Katrina Borromeo, our former Communications Officer. We would like to thank them both for their substantial contributions and wish them the best of luck for the future.

With the change in our leadership, the transition into a new funding phase and a full event schedule, 2018 appears set to be our busiest yet. We look forward to continuing our work with the IAIS and our partners to support supervisory capacity building, facilitate supervisory dialogue and peer-to-peer learning and further strengthen our implementation activities on the ground.



HANNAH GRANT

Head of Secretariat
Access to Insurance Initiative

2. A2ii Today

Founded in 2009, the A2ii now has an annual budget of approximately 1.5 million Euro, equivalent of 10 full time members of staff worldwide covering the Asia, Caribbean and MENA, Latin America and Sub-Saharan Africa regions, working with insurance supervisors to promote inclusive and responsible insurance.

How we work



Our reach

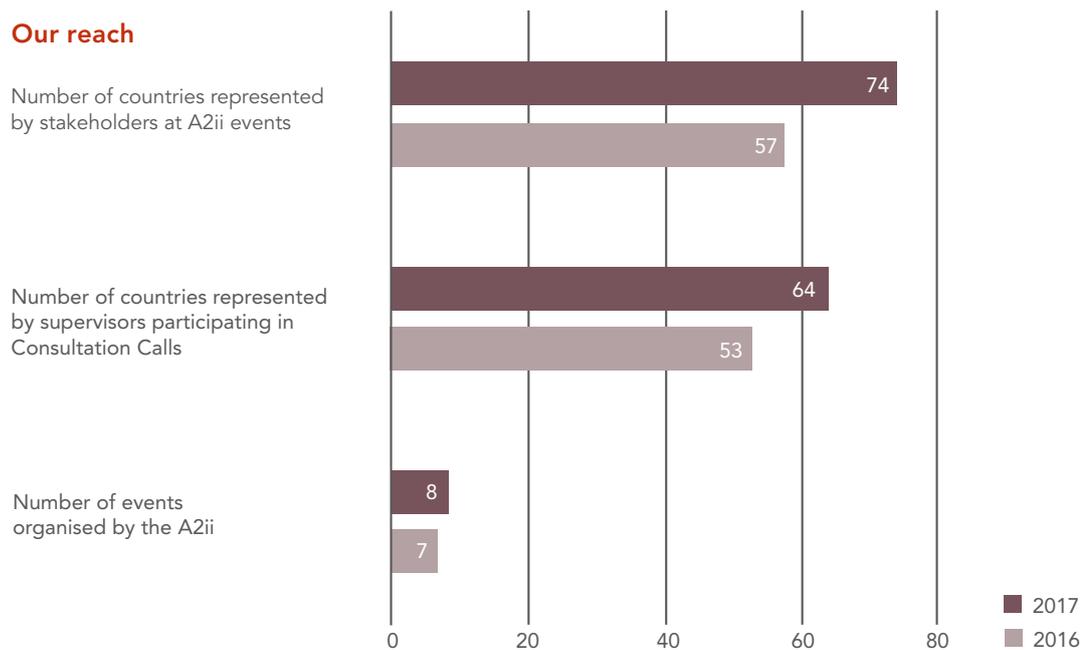


Figure 1: Years mark the 12 months period beginning with October of the previous to September of the year in the chart.

3. Key Trends

The global landscape of inclusive insurance continues to evolve at a rapid pace. In this section, we share some of our observations on the key drivers of change and emerging trends in inclusive insurance markets. We then explore what the implications are for insurance supervisors and how they are responding, based on our experiences of working on the ground in Africa, Asia, Latin America and the Caribbean.

Digital financial inclusion

Digital technological advancements continue to have a significant impact on inclusive insurance markets. Mobile insurance, where mobile phones are used for distribution, servicing or payments continue to be the most common tech deployment in developing and emerging countries; with a large number of individuals getting insurance coverage for the first time as part of a bundle when topping up talk airtime on their mobile phone or accessing mobile money. However, slowly we are seeing the introduction of other technological innovations such as:

- peer-to-peer insurance (a business model that allows insured to pool their capital, self-organise and self-administer their own insurance),
- usage-insurance (a new business model introduced by auto insurers that more closely aligns driving behaviors with premium rates for auto insurance), and
- on-demand insurance (a new business model that specialises in covering only those risks faced at a certain moment for a limited time e.g. insurance for a single bus journey or wedding insurance) although take-up is still relatively slow and mainly confined to Europe, US and some Asian markets.

Despite greater availability of big data, enabling better data analytics, there are still few good examples of this happening in practice. This area still holds vast poten-

tial for improvements in product design and the development of better tailored products and servicing of customers which may provide improved client value. However, greater availability of big data also comes with the risk of 'financial exclusion' whereby higher risk or less profitable consumers can be identified, and potentially excluded from being offered coverage in the first place or only offered it at prohibitively high prices.

Mass distribution channels

Increased interest from large-scale client aggregators (entities that bring together large numbers of people primarily for non-insurance purposes) in selling insurance products to their already existing client bases continues to have a significant impact on inclusive insurance. In Africa and Asia, Mobile Network Operators are probably still having the biggest impact in driving growth in the sector. When it comes to agricultural index-based insurance, seed suppliers and other stakeholders in the value chain are also starting to show an interest in adding insurance to their services. In Latin America, utility companies and retailers have been becoming increasingly prominent, whereas bank assurance continues to be the main mass distribution channel.

Sustainable development agenda

Insurance is increasingly being recognised as having a key role in helping countries implement the 2030 Agenda for Sustainable Development. Insurance contributes directly to at least 6 of the goals and indirectly to at least another 5, despite only being explicitly referred to once in the 17 Sustainable Development Goals (SDGs)¹. This recognition of the important role that insurance can play in meeting the SDGs has resulted in the insurance sector, including insurance supervisors, examining their approach to see how the insurance sector's capabilities can be better leveraged. With thought being given to how the sector can contribute to not only finan-

¹ GIZ (2017). Inclusive Insurance and the Sustainable Development Goals – How insurance contributes to the 2030 Agenda for Sustainable Development, Eschborn.

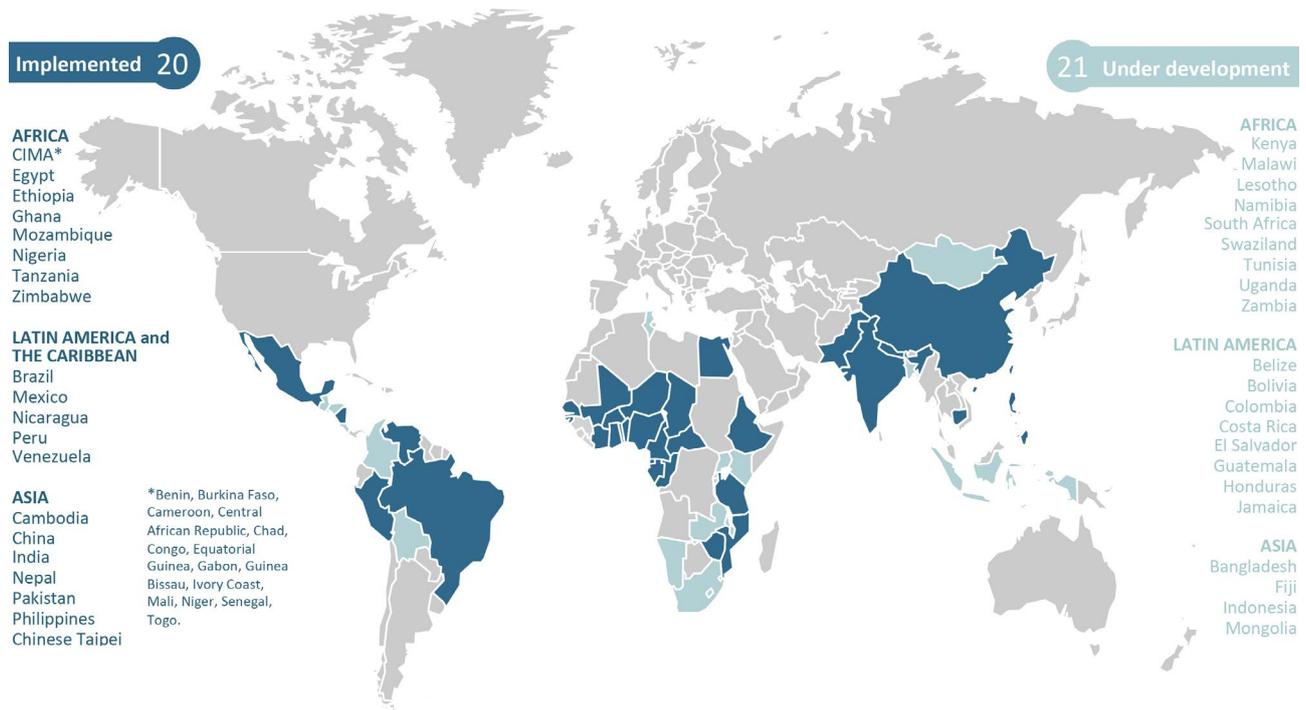
cial sector development, but also other policy agendas like poverty reduction, ensuring food security, employment generation, or rural and urban development. In particular, the role of the insurance sector in long-term financing in areas such as infrastructure investments is generating significant interest. The potential for public-private partnerships in areas such as health, agriculture and climate change are also gaining attention.

Insurance as a tool to support disaster recovery relief

Even before the recent spate of hurricanes and earthquakes, the role of the insurance sector in supporting disaster recovery relief efforts had been receiving increased attention. This trend is particularly relevant in developing and emerging countries, many of which are

typically located in regions more exposed to extreme weather events and with much more vulnerable populations. As a result, governments are playing an increasingly visible role especially in product lines that the private sector has little interest or capacity to provide. Their functions range from directly developing insurance schemes, fully or partly financing premiums for specific risks or population segments, subsidising insurance infrastructure, to implementing other forms of public-private partnerships. Also, some governments are seeking to take out sovereign-level arrangements themselves to protect their balance sheets and fund state-level disaster recovery efforts. The significant donor funds being channeled in this direction are also acting as a catalyst for greater exploration of the role that insurance can play in this area.

The state of inclusive insurance 2017



SUPERVISORY RESPONSES

Resulting from these trends, we have observed the following supervisory reactions:

Supportive approach to insurance market access

We have observed many insurance supervisors embracing the important role they play in supporting responsible market growth. This is demonstrated by an increase in the number of supervisors tailoring their regulation to support greater market access, which includes robust consumer protection requirements to build market confidence and thus support the long-term growth of the sector. In our annual report last year, the A2ii highlighted how 18 countries had made changes to their regulatory framework to make it more inclusive, many in the form of adopting a microinsurance regulation, with another 23 working on it. 12 months on we are pleased to report that these figures have increased to 20 having implemented changes to their regulation and 21 working on it.

Supportive approach to innovations in product design and business models enabled by digital technology

Alongside these regulatory developments, we have observed a number of complementary initiatives by supervisors to support insurance market development. In addition to financial consumer education initiatives, supervisors are showing greater willingness to take a 'test and learn approach' with new market entrants and innovative business models. As such, regulatory sandbox approaches (i.e. frameworks set up by a regulator that allow FinTech startups and other innovators to conduct live experiments in a controlled environment under a regulator's supervision²) are also starting to gain considerable attention. Although so far their introduction has mainly been limited to developed markets

and has focused primarily on the banking sector, there is a great interest to learn more about them in developing markets and for insurance.

Despite the overall positive support of market development by many supervisors, there is still a need for more progress by others. For example, a need for acceptance of e-contracting is often cited by the industry as a critical barrier in enabling insurance companies to conduct their business digitally and reduce transaction costs, avoiding that thousands of physical documents need to be administered. Also, supervisory approval of innovative products can be a lengthy process for insurers with little clarity upfront on what the process entails and how long it takes. Once frameworks are in place, there is also a need for better impact monitoring with revisions made following the identification of shortcomings.

Another area where more progress is required is updating data protection regimes to deal with consumer protection risks arising from the greater availability of big data. This responsibility often sits with the national data protection authority rather than the insurance supervisory authority, thereby adding additional complexities. To adequately address such a complex topic comprehensively goes beyond the scope of this short report; however, the interlinkages between this and risks presented by big data, such as financial exclusion, warrant much greater exploration.

Supervision of non-traditional mass distribution channels continues to be a challenge

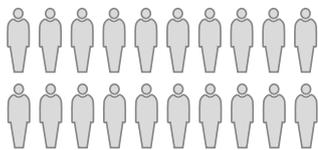
The considerable power wielded by some of these entities (e.g., Mobile Network Operators, retailers and e-payment providers), their positioning outside of the insurance supervisors traditional regulatory perimeter and their lack of familiarity with insurance despite being the ones with direct contact to the insurance client continue to cause challenges to insurance supervisors. In response, we have observed insurance supervisors reach-

² Definition taken from CGAP Working Paper 'Regulatory Sandboxes and Financial Inclusion' October 2017, however given the dynamic nature of the phenomena this definition should not be viewed as definitive.

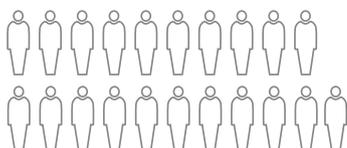
ing out to other sectorial supervisors and in some cases even developing Memoranda of Understanding to delineate the roles and responsibilities between the different authorities clearly. We have also seen supervisors asking firms to include service level agreements between partners as part of the product approval process governing distribution and branding arrangements, as well as the process for dispute resolution to ensure uninterrupted service provision to customers will be maintained if a partnership falls apart.

How to safeguard appropriate consumer protection measures are in place for products sold through mass channels also continues to be a significant challenge. This is especially the case in countries that have different regulations governing products sold through mass, as opposed to microinsurance channels, which may hence give room for regulatory arbitrage. Supervisors continue to struggle to create the right regulatory incentives so that products for low-income, more vulnerable consumers are either sold through microinsurance channels or, when sold through mass channels, appropriate consumer protection requirements are in place, similar to what is required for microinsurance.

20
countries implemented changes to their regulatory framework



21
countries are in the process of implementing changes to their regulatory framework to make it more inclusive



Supervisors exploring their role in supporting the sustainable development agenda

Insurance supervisors in developing and emerging markets have been showing a growing interest in better understanding how they can contribute to economic development and a more sustainable society. For instance, they are starting to explore how regulations set in areas such as sustainable investment and green financing can impact the industry’s contribution to the SDGs. Also, insurance supervisors are engaging with relevant government departments and authorities to ensure that insurance is prominently placed in national SDG efforts, all of which is expected to lead to better recognition of the prominent role of insurance in economic market development both nationally and globally.

Supervisors are keen to promote greater use of insurance in disaster recovery and risk resilience

Insurance supervisors are acutely aware of the protection gap when it comes to exposure to natural disasters, and they are highly supportive of the insurance sector playing a more significant role. In 2016, only about 11% of total economic losses from natural catastrophic events in developing and emerging markets were covered by insurance, compared to 42% in developed countries. However, how to motivate the domestic industry to protect the masses including the most vulnerable; as well as how to ensure supervisors are consulted in the development of government schemes continues to be a challenge. Index-based pilots, whereby pay-outs occur based on a pre-defined index being triggered, remain to be seen as a possible solution. With this in mind, a number of supervisors are in the process of making changes to their regulation to provide greater legal certainty to potential providers of index insurance as well as support the long-term sustainability of the market through introducing appropriate consumer protection measures tailored to index-based products.

4. Impact and achievements 2016-2017

REGIONAL IMPLEMENTATION

Sub-Saharan Africa

The arrival of our Sub-Saharan Africa regional coordinator in September 2016 created considerable momentum for the A2ii's engagement in Sub-Saharan Africa.

The A2ii, in close collaboration with Sub-Saharan supervisors, regional supervisory associations and the IAIS, developed a Regional Implementation Plan for Sub-Saharan Africa. The Plan details supervisor's capacity building needs and includes a list of activities the A2ii plans to conduct over the next years to address these needs. Finalisation of the Plan is a significant achievement for the A2ii and is the result of a multi-year exercise to better identify supervisors' needs, which in addition to direct feedback from supervisors during regional supervisory meeting is based on:

- a mapping exercise of technical assistance projects already underway in the region,
- a gap assessment against compliance with the Insurance Core Principles, and
- an A2ii-IAIS questionnaire sent to supervisors on their training needs.

Over the last 12 months, three regional supervisors meetings took place to discuss and finalise the Plan as well as coordinate and plan future activities:

- January, Pretoria, South Africa – Meeting to discuss the results of the ICP gap analysis with supervisors; alongside the A2ii also facilitated a supervisory peer exchange on the topics of data and reporting, risk-based solvency and supervisory cooperation and supervisory colleges.

- May, Kampala, Uganda – the A2ii presented a short update on the Regional Implementation Plan and upcoming events alongside the African Insurance Organisation's meeting and as part of the Association of African Insurance Supervisory Authorities (AAISA) meeting.
- July, Pretoria, South Africa – In partnership with the AAISA, the A2ii organised a meeting to discuss the Regional Implementation Plan alongside the discussions held on AAISA's constitution.

As further detailed in the events section, the A2ii together with various partners also organised a number of events in the region addressing some of the supervisory needs identified as part of the development of the Regional Implementation Plan:

- February, Douala, Cameroon – Mobile Insurance Regulation Conference with CIMA and IAIS supported by UK Aid, BMZ, DGIS and Munich Re Foundation
- May, Kampala, Uganda – Consultative Forum on 'Agriculture index insurance for smallholder farmers' with IAIS and the Microinsurance Network (MIN)
- September, Dar es Salaam, Tanzania – Inclusive Insurance Supervisors Training with the Toronto Centre and the Tanzanian Insurance Regulation Authority (TIRA)

Latin America and the Caribbean

The focus of our work in Latin America was to open up a regional office as well as recruit a regional coordinator. We were therefore delighted to welcome Ms. Regina Simões as the new A2ii regional coordinator in Latin America at the beginning of July and open an office in Rio de Janeiro, Brazil hosted by SUSEP in their offices. The placement of Ms. Simões is intended to better identify the needs and tailor the support provided by A2ii to supervisors from the region.

In January, we organised training for insurance supervisors on inclusive insurance in Jamaica, hosted by the Jamaican Financial Services Commission and in partnership with the Toronto Centre. This A2ii event was the first in the Caribbean and responds to several requests we have received from supervisors to be more active in the region.

Asia

In Asia, the A2ii has focused on strengthening partnerships and building relationships in support of setting strong foundations for working with supervisors in the region to identify capacity building needs and developing a longer-term supervisory capacity building programme. To that end, in March, the A2ii participated and presented insights from its work in inclusive insurance markets on a panel of the Annual Conference of the Asian Forum of Insurance Regulators (AFIR) discussing innovations, hosted by the Monetary Authority of Singapore (MAS).

Alongside this event in March, the A2ii held its 9th Consultative Forum on insurance as a disaster resilience strategy for smallholder farmers.

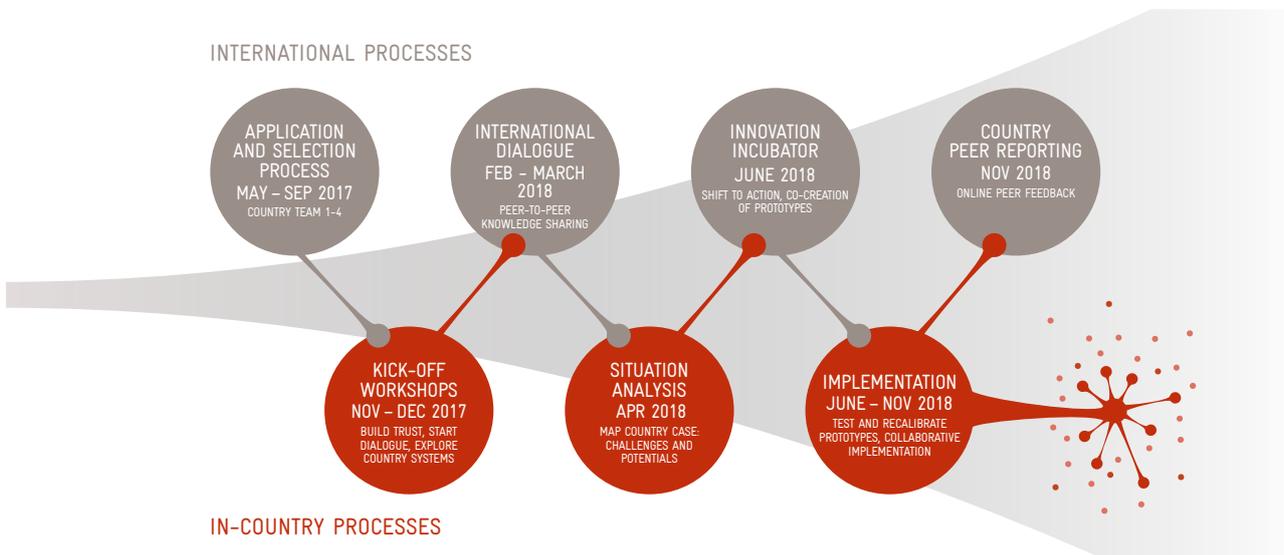
NATIONAL IMPLEMENTATION

Inclusive Insurance Innovation Lab

In May, the A2ii in partnership with the GIZ Global Leadership Academy (GLAC) launched a unique 12-month innovation and leadership lab aimed at stimulating country teams to develop with innovations to help support insurance market growth.

Development of this new capacity building tool is a direct response to requests from insurance supervisors for support in helping them develop their markets. Through a series of facilitated national and international workshops, multi-stakeholder country teams will first seek to identify barriers to market growth and then come up with innovations to help overcome these barriers. Beyond the peer learning aspect, the process of the Lab is country-driven. Country teams decide which barriers they would like to address and the types of innovations that they will target.

Following the launch for applications in May, the positive response was overwhelming, with 14 insurance supervisors wanting their markets to take up one of the four spaces available. After a rigorous selection process Albania, Ghana, Kenya and Mongolia have been invited to take part. The first in-country meetings will take place in late November 2017, and the implementation phase will begin in June 2018.



SUPERVISORY GUIDANCE

A2ii continued to support the development of IAIS supervisory materials incorporating knowledge acquired on the ground into IAIS standard-setting activities by contributing to IAIS committees, working groups and drafting groups work. Additionally, in response to a request from the IAIS for examples on how to proportionately implement Insurance Core Principles, the A2ii published two “Proportionality in Practice” case studies on the topics of ‘distribution’ and ‘disclosure’.

Implementation Committee

Under the auspices of the IAIS Implementation Committee, and in partnership with the IAIS, the A2ii conducted a survey of IAIS members on their capacity building and training needs. The results of this survey, completed by 45 supervisory authorities from around the world, are being used to inform A2ii’s activities at both regional and global level in 2018.

The A2ii also launched a survey for supervisors to assess the supportiveness of their jurisdiction’s regulation with regards to enabling inclusive insurance. The survey is part of an IAIS process to follow up on their 2013 Self-Assessment and Peer Review (SAPR) on inclusive insurance supervision and regulation. The survey is based on the IAIS’s 2012 Application Paper on Regulation and Supervision Supporting Inclusive Insurance Markets and subsequent guidance and issues papers published under the IAIS’s Financial Inclusion Working Group. The survey was launched at the beginning of October and will provide valuable insights on the current state of inclusiveness of insurance markets as well as the progress that has been made since the last survey was conducted in 2013.

Supervisory Review Material Taskforce

This task force has an overarching responsibility for overseeing revisions to all the IAIS’ ICPs as well as changes to the ICP introduction and assessment criteria. Participation in this task force gives the A2ii the opportunity

to ensure that changes made to ICPs are supportive of a proportionate application and appropriate for developing country members. Over the course of the last 12 months, the A2ii has contributed to taskforce discussions on changes to the ICP introduction and assessment methodology along with 13 other ICPs (ICPs 1,2,3,8,9,10, 12, 13, 15, 16, 18, 19 and 25).

IAIS Financial Inclusion Working Group

In addition to taking part in IAIS Financial Inclusion Working Group meetings, updating members of its work and sharing insights on inclusive insurance, the A2ii participated in all of its drafting groups namely:

> Actuarial practices in inclusive insurance

In partnership with the International Actuarial Association, the IAIS continues to work to identify and develop approaches to establish or enforce actuarial expertise in inclusive insurance markets based on an understanding of a proportionate application of prudential requirements in inclusive insurance markets from both the supervisory and actuarial perspectives. To capture these two different perspectives, two different complementary papers are being developed with working titles:



- IAIS Application Paper: 'Proportionate Prudential Requirements in Inclusive Insurance Markets'
- IAA paper: 'Approaches to Actuarial Services in Inclusive Insurance Markets'

> **Digital technology**

Responding to requests from supervisors for more guidance on how to deal with the increased use of new technologies in inclusive insurance, the IAIS continued its work to produce an applications guidance paper on this topic. A number of drafting group meetings took place over the course of 2017. Following public consultation, the paper is scheduled to be published in the first half of 2018. The conference on mobile insurance regulation and A2ii report on 'Regulating Mobile Insurance: Status and Challenges' provided useful inputs to this group's work.

> **Index-based insurance**

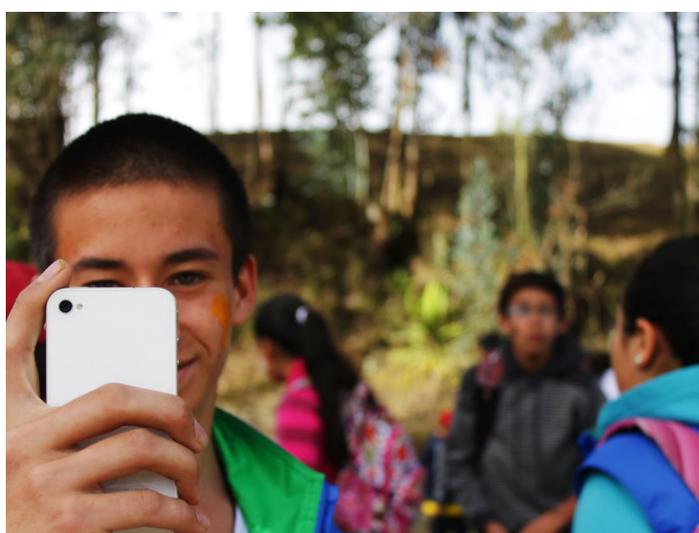
This IAIS working group continued its work to produce an IAIS issues paper on the topic of index-based insurance. This paper is aimed at helping supervisors gain a better understanding of the specific features of index-based insurance and consumer protection risks. It is now nearing finalisation with public consultation planned for late 2017 and publication in the first half of 2018. Alongside our active participation in the drafting group, the A2ii's Consultative Forums on agricultural insurance generated useful material for this drafting group.

> **Mutuals, Cooperatives and Community-Based Organisations (MCCOs)**

This IAIS drafting group completed its work in 2017 following the publication of the '[Application Paper on the Regulation and Supervision of Mutuals, Cooperatives and Community Based Organisations](#)' (MCCOs) in September. This paper provides guidance to supervisors on how the ICPs can be implemented in a proportionate manner to support the involvement of MCCOs in providing inclusive insurance. To help support this group's work and generate country examples, the A2ii organised a supervisors-only webinar on the topic as part of its Consultation Call series.



To keep IAIS members informed of our activities, the A2ii has an on-going feature in the IAIS' monthly newsletter.



Product Oversight

This IAIS drafting group continued its work on developing Applications Guidance for supervisors on Product Oversight. This paper responds to requests from supervisors for more guidance on what to consider when designing and implementing regulations and supervisory practices on product oversight in inclusive insurance markets. The A2ii Cross-Country Synthesis and the report of the 5th A2ii – IAIS Consultation Call "[Product Oversight in Inclusive Insurance](#)" were key inputs to the drafting group.

To keep IAIS members informed of our activities, the A2ii has an on-going feature in the IAIS' monthly newsletter.

CAPACITY BUILDING

Consultation Calls

The A2ii bi-monthly Consultation Calls organised in coordination with the IAIS, serve as a virtual exchange platform for insurance supervisors to discuss current regulatory and supervisory topics and trends around access to insurance. Participation is restricted to supervisors and regulators to foster peer-to-peer learning. Calls are conducted in English, French and Spanish four times a day, enabling supervisors in all time zones to participate. Presentations from the calls as well as the reports synthesizing the discussions are published on the A2ii website in all three languages.

Over the past 12 months, supervisors coming from 64 countries participated in Consultation Calls.

› [19th call on “Data protection challenges in mobile insurance”, 24 November 2016](#)

On the 19th IAIS-A2ii Consultation call, technical experts Nicola Jentzsch and Andrea Camargo presented the data protection challenges of today and the future trends. They also gave an overview of how regulation could address some of these challenges and in particular what insurance supervisors can do. South Africa’s FSB and Mexico’s CNSF presented how they address the topic of data protection in mobile insurance. Overall around 60 supervisors from 30 jurisdictions participated in the four calls that were held in English, Spanish and French.

› [20th call on “Reinsurance”, 26 January 2017](#)

In response to requests from the IAIS Executive Committee as well as Latin American supervisors, the A2ii held a call on the topic of reinsurance. Marcello Ramella, Deputy Director at the Bermudan Monetary Authority introduced participants to the basic features of reinsurance and standards outlined in ICP 13. During the call, supervisors shared their experiences, insights and knowledge on the legal frame-

works of reinsurance in Bermuda, Canada, France, India, Kenya and Chile. On the call questions around the enforcement of contracts, the direct and indirect supervision of reinsurers and contract oversight among other issues were examined. A total of 88 supervisors representing 32 countries participated in the call. This was one of the first calls that the A2ii has organised on ‘supervisory practices’ and based on the positive feedback received is something the A2ii will do more in the future.

› [21st call on “Measuring Insurance Development: beyond the insurance penetration rate”, 23 March 2017](#)

The insurance penetration rate is traditionally calculated based on total premiums as a percentage of Gross Domestic Product (GDP). This is a useful high-level measure of insurance development and basis for international comparison. However, supervisors pursuing more specific policy goals, such as financial inclusion or client value, may find that this measure on its own does not provide enough meaningful information to guide policy strategies. This call explored what alternative metrics could be used and potential data collection methods. Insights and knowledge on the topic were shared by supervisors from Ghana and Malaysia. A total of 80 supervisors from 32 jurisdictions participated.



> [22nd call on “The Importance of Insurance Regulation in Disaster Resilience”](#), 18 May 2017

There is growing awareness of the exposure of countries, private and public sector entities and individuals to potentially crushing economic loss as the result of natural disasters. There is also a recognition that the insurance sector has an important role to play in helping to assess risk, promoting loss prevention and mitigation and in risk financing for sovereigns, sub-sovereigns and others. This call explored the important role that insurance regulation plays in facilitating the deployment of insurance sector resources at the macro, meso and micro level in a given country or region to enhance resiliency to natural catastrophes. On the call, the scale and nature of the exposure, specific laws and regulations that could facilitate - or impede - deployment of insurance sector resources were discussed. Supervisors from Morocco and Mexico shared their experiences on the call. A total of 48 insurance supervisors from 26 countries participated.

“

It was a pleasure to participate in the Consultation Call on such an interesting topic. I will always be happy to contribute to this initiative.

Denise Garcia, CNSF Mexico

”

> [23rd call on “Proportionate approaches to disclosure of information”](#), 20 July 2017

The IAIS supports the proportionate implementation of the ICPs which in practice may prove to be complex. This call focused on the topic of ‘disclosure of information’ and used country case study examples to show different ways in which disclosure of information requirements can be implemented proportionately. Ideally, implementing pro-

portionate disclosure requirements should encourage the industry to offer inclusive insurance while ensuring consumer protection. The call also leveraged the lessons learned from the recent A2ii study, which was commissioned by the IAIS, titled “Proportionality in practice: Disclosure of information”. Supervisors from Brazil, CIMA, Peru and Zimbabwe shared their experiences on the call. Fifty-three insurance supervisors from 19 countries participated.

> [24th call on “Supervising InsurTech”](#), 21 September 2017

Emerging technological innovations in the insurance value chain are confronting supervisors with new questions. Consumers’ needs have evolved, distribution channels have digitalised, the Internet of Things is affecting how risk is underwritten and predicted, and Peer-to-Peer technology is set to impact claims management. All these aspects hold great promise for extending access to insurance for those previously underserved by more traditional business models. However, extending the reach of insurance coverage more widely and the complexity of some of the business models used also presents risks which must be addressed.

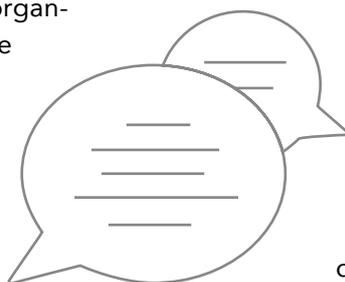
On this call, emerging technologies and how they affect the insurance market, consumers and supervisors were discussed. Stefan Claus, Bank of England, Didier Warzee, ACPR and Denise Garcia, CNSF, Mexico on the English, French and Spanish call, respectively, presented the results of an IAIS stocktaking study on FinTech Developments in the Insurance Industry concluded earlier in the year. On the calls, additional country case studies were provided by UK Financial Conduct Authority and BaFin (German supervisory authority). 58 insurance supervisors from 25 countries participated.

For more information on Consultation Calls visit the A2ii website.

Consultative Forums

Consultative Forums are a dynamic platform for discussion and exchange between policymakers and the industry with the goal of fostering knowledge and understanding around topics related to the development of the inclusive insurance market. Three events are organised a year in each of the A2ii's key regions – Africa, Latin America and Asia. One theme was selected for all forums organised in 2017; thus enabling us to share learnings from one region with another as well as get deeper into a topic.

Consultative Forums are a series of events jointly organised by the IAIS, A2ii, MIN and local partners.



- [7th Consultative Forum on “The role of mutuals, cooperatives and community-based organisations in inclusive insurance markets”](#), Colombo, Sri Lanka, 15 November 2016

This half-day Consultative Forum focused on the role of MCCOs in providing insurance access to low-income populations in the Asian Region and the related regulatory challenges and advances.

Approximately 50 high-ranking representatives from Asian insurance supervisory authorities and the industry attended the event.

- [8th Consultative Forum on “Challenges and opportunities presented by alternative distribution channels”](#), San José, Costa Rica, 1 December 2016

Gathering approximately 60 participants from Latin American and Caribbean insurance supervisory authorities and industries, the Forum shone a light on how client aggregators, like Mobile Network Operators (MNOs), retailers, utility companies and e-money providers, have changed the landscape of the microinsurance industry showcasing best practices for dealing with these changes.

- [9th Consultative Forum on “Exploring challenges in scaling up insurance as a disaster resilience strategy for smallholder farmers”](#), Singapore, Singapore, 14 March 2017

Agricultural insurance has shown promising developments for smallholder farmers so far. In addition to helping farmers manage day-to-day production risks, it also contributes to national disaster resilience by providing financial protection to a vulnerable community that often forms a large part of developing country populations. The Forum discussed challenges of scaling up agricultural insurance in a sustainable way. It also included a workshop on preparing and assessing an agricultural index product proposal.

- [10th Consultative Forum on the topic of “Scaling up agricultural index insurance in Africa: Building disaster resilience of smallholder farmers”](#), Kampala, Uganda, 24, 25 May 2017

This event gathered over 90 high-ranking representatives from the insurance industry, supervisory authorities and the public sector from 29 different countries.

Building on the success of the event in Singapore, the event also included a workshop on “preparing and assessing an agricultural index product proposal” where participants split into break-out groups to discuss client value, how to achieve sustainability and manage risks in the product design, distribution and marketing of agricultural index insurance.

The third and final Consultative Forum on the topic of agricultural insurance for smallholder farmers in 2017 will take place in November in Peru alongside the International Microinsurance Conference.

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Consultative Forum Events are organised a year in each of the A2ii's key regions – Africa, Latin America and Asia.

Inclusive insurance training seminars

In partnership with the IAIS, the Toronto Centre and local partners, the A2ii has developed a week-long training seminar on inclusive insurance regulation for supervisors. The training is based on the A2ii-IAIS Module on 'Regulation and Supervision Supporting Inclusive Insurance Markets' and employs interactive tools and case studies to strengthen insurance supervisors' capacities to support inclusive insurance market development. Throughout the week, participants work on developing action plans to tackle specific challenges in supporting inclusive insurance markets in their home jurisdictions. These action plans are an essential component of the training and are designed to ensure that lessons learned during the training are put into practice when the supervisors return home.

The training was supported by practical examples and case studies of experiences of supervisors in developing a supervisory approach for inclusive insurance as well as supervisory approaches to mobile insurance and index-based agricultural insurance.

“ The seminar was particularly valuable for its practicality. It led to action, [a] problem solving proposal and with specific indication of comprehensive implementation steps. *Domingos Langa, Instituto de Supervisao de Seguros de Mozambique* ”

> **Inclusive Insurance Training Programme for Supervisors in the Caribbean Region, Kingston, Jamaica**

The training welcomed 34 supervisors from 16 countries.

> **Inclusive Insurance Training Programme for Supervisors in Sub-Saharan Africa, Dar es Salaam, Tanzania, 4-8 September**

34 supervisors from 11 countries across Sub-Saharan Africa participated in the training hosted by the Tanzanian Insurance and Regulatory Authority.



Inclusive Insurance Training Programme for Supervisors in the Caribbean Region, Kingston, Jamaica

Thematic regional seminars

➤ **A2ii-CIMA Mobile Insurance Conference, Douala, Cameroon, 23-24 February**

One hundred participants from 26 countries met in Douala for two days to discuss the opportunities as well as the risks of using mobile technologies to enhance access to insurance for low-income populations. Representatives from insurance telecommunications and payment systems, regulatory authorities, as well as insurers, mobile network operators, technical service providers and development organisations considered the roles, activities, current regulatory provisions and future regulatory needs in mobile insurance, as well as in innovation and the use of digital technology more broadly.

One of the highlights of the conference was the launch of the new A2ii report, ‘Regulating Mobile Insurance: Status and Regulatory Challenges.’ The report explored the risks and opportunities of mobile insurance, drawing on the experiences of 26 jurisdictions. The conference hashtag #MIC2017 was tweeted 184 times by 35 contributors and reached 34,405 accounts. A full conference report is available on the A2ii website.

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Key emerging themes:

- Need for flexibility in regulation to allow space for innovation.
- Importance of acceptance by supervisors of new players and business models while still protecting consumers.
- The need for cross sectorial cooperation as a result of mobile insurance business model involving entities traditionally not involved in the insurance sector and sitting outside insurance supervisors regulatory perimeter.
- Capacity building for all stakeholders, public and private.
- Need to build consumer awareness and understanding.
- Need for improvements in client value.

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The conference was organised by the A2ii, IAIS and the Inter-African Conference on Insurance Markets (CIMA) and supported by BMZ, DGIS, UK Aid, FSD Africa and the Munich Re Foundation.



A2ii-CIMA Mobile Insurance Conference, Douala, Cameroon



A2ii-CIMA Mobile Insurance Conference, Douala, Cameroon

KNOWLEDGE PRODUCTS

Reports

[Proportionate Regulatory Frameworks in Inclusive Insurance: Lessons from a Decade of Microinsurance Regulation](#)

In this milestone A2ii publication 'Proportionate Regulatory Frameworks in Inclusive Insurance: Lessons from a Decade of Microinsurance Regulation', published in November 2016, we look back at what supervisory approaches have been undertaken since then and draw lessons from the past. We also look forward and examine ongoing and emerging market trends and challenges that insurance supervisors find themselves confronted with, particularly with regard to formalisation, mass distribution and digital technology. Finally, we highlight the areas where supervisory capacity building will be highly important as inclusive insurance markets worldwide continue to innovate and grow.

This booklet draws on the intensive discussions at the A2ii-IAIS-CGAP Expert Symposium organised in Washington D.C. in December 2014, as well as the A2ii's experiences engaging with supervisors on the ground.

[Regulating Mobile Insurance: Status and Regulatory Challenges](#)

This document published in February 2017 provides a review of supervisory approaches to mobile insurance (m-insurance) in various jurisdictions. The paper mainly focuses on m-insurance, but also addresses some other aspects of digital insurance and technology. The study draws on multiple sources including online surveys, telephone interviews and desktop research. Online surveys were completed by insurance supervisors from 26 jurisdictions and follow-up in-depth telephone interviews were conducted with insurance supervisors from 9 jurisdictions between October 2016 and January 2017 (Brazil, CIMA, Ghana, Kenya, India, Indonesia, Philippines, South Africa and Tanzania). Furthermore, additional interviews were conducted with key experts and stakeholders

within the m-insurance sector. This study will also feed into the work of the IAIS Drafting Group on Digital Technology in Inclusive Insurance on an applications paper on digital insurance. A longer version including additional case studies is due for publication later in 2017.

[Proportionality in Practice case studies](#)

In response to a request from the IAIS the A2ii published two proportionality in practice case studies aimed at providing practical guidance to supervisors. These studies include real-life case study examples of how regulations have been implemented in a proportionate manner to achieve access to insurance and other insurance development goals while being in line with the Insurance Core Principles.

- [Proportionality in Practice: Disclosure of Information](#)

Published in June 2017 this report draws on the experiences of Brazil, Pakistan, Peru and El Salvador and examines the practical aspects of disclosure in which proportionate regulatory treatment can be accorded in order to encourage the industry to offer inclusive insurance while ensuring consumer protection. Specifically, the report covers mode, documentation, language, timing and content of disclosure.

- [Proportionality in Practice: Distribution](#)

Published in June 2017 this report draws on the experiences of Ghana, Mexico and the Philippines and examines the practical aspects of distribution where insurance supervisors are flexible and adjust certain supervisory requirements in order to encourage the insurance industry to offer insurance to the underserved or those excluded from insurance services while protecting consumers.

Activity Reports

The A2ii also publishes reports following each of its Consultation Calls, Consultative Forums and Conferences. All of these are available in English, French and Spanish on the A2ii website.

Newsletters

The A2ii publishes monthly newsletters keeping supervisors updated of its activities and contributes to the monthly newsletters of the IAIS. Additionally, on its website the A2ii publishes newsflashes on changes in inclusive insurance policy and regulation.



Subscribe to A2ii Newsletter at www.a2ii.org



5. Looking ahead

The A2ii looks forward to another busy year ahead, working with the IAIS and insurance supervisors to help support insurance market development.

In particular, we plan to:

- › **Strengthen our regional engagement** – With regional coordinators now on the ground in both Sub-Saharan Africa and Latin America, we plan to build on the strong momentum created, and through the development of regional implementation plans, carry out a greater number of needs-based supervisory support activities in these regions. We also intend to increase our focus on Asia, potentially through the establishment of a regional hub. In response to the increasing number of requests for our support from supervisors in the Middle East and North Africa (MENA) we plan to hold at least one event in the region in 2018.
- › **Increase our focus on innovative topics** – To provide supervisors with increased support in dealing with some of the innovations in business models and product design starting to emerge in inclusive insurance markets, we intend to give a greater focus to some of these topics in our work. For example, our Consultative Forum series in 2018 will be focused on the subject of 'InsurTech' – with the A2ii not only building up technical expertise on the topic but also taking learning and experiences from one region to another.
- › **Test out new capacity building formats** – Following its successful launch in June the Inclusive Insurance Innovation lab is due to have its first workshops at the end of November 2017, and then run through to December 2018 when it will complete. The methodology used for the lab of multi-stakeholder national

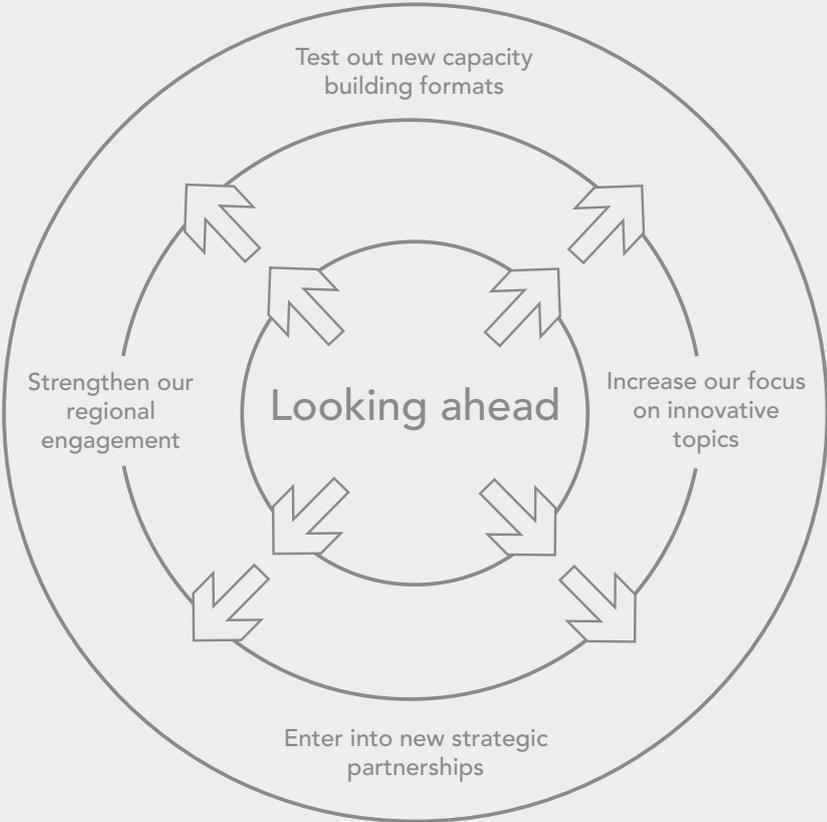
workshops combined with international workshops is an exciting new format for the A2ii.

- › **Enter into new strategic partnerships** – The A2ii was established as an international partnership and working with other stakeholders has remained key to the way we operate. This has enabled the A2ii to have a significant impact despite relatively limited resources whilst also leveraging off others' comparative strengths. On this note, the new partnership between the International Actuarial Association (IAA) and the IAIS is an exciting development. A shortage of actuarial skills in supervisory authorities is something that has often been brought to our attention. We hope through the establishment of this partnership and the long-term training program we plan to develop we can start to go some way to addressing the shortage of actuarial skills.

All of this will be carried out under new leadership with Peter Braumuller taking over from Jonathan Dixon as Chair of A2iis Governing Council and Executive Committee in October. In addition, it is anticipated that there will be a number of new developing and emerging market supervisors taking up positions in the Governing Council following the completion of the IAIS selection process which is just going through its final stages.

It will also be a year full of activity behind the scenes with preparations for a new funding term, as well as the changes to A2iis Charter to reflect the recommendations from the governance review, taking place.

All in all, we look forward to another busy 12 months with the A2ii strengthening its foundations whilst at the same time providing more demand-driven support to an ever larger number of insurance supervisors.



6. Governance Structure

Our founding partners

» **The A2ii was created as a partnership between the following organisations:**

- International Association of Insurance Supervisors (IAIS)
- German Federal Ministry for Economic Cooperation and Development (BMZ)
- Consultative Group to Assist the Poor (CGAP)
- FinMark Trust
- International Labour Organization (ILO)
- United Nations Capital Development Fund (UNCDF)

» **Other partners provided core funding or supported country and regional activities through cash or in-kind contributions:**

Asian Development Bank (ADB), FIRST Initiative, Making Finance Work for Africa Partnership (MFW4A), Inter-American Development Bank through its Multilateral Investment Fund (IADB/MIF)

Current funders

Since 2014, the A2ii has received core funding from BMZ and DGIS with additional in-kind contributions from the IAIS, FSD Africa, UK Aid and FinMark Trust.

In addition, the IADB/MIF co-funded our joint project to implement regulatory and supervisory standards for microinsurance markets in Latin American and the Caribbean.

Partnerships remain key to the A2ii's work with many of our events, publications and activities organised in collaboration with other organisations.

The A2ii Secretariat is hosted by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ).

The A2ii's Governance Structure

- 1. Governing Council:** the highest decision making body of the A2ii, which approves the Initiative's strategy and provides high-level oversight of all of its activities; it can accommodate a broad range of stakeholders. An IAIS representative chairs the Governing Council.
- 2. Executive Committee:** provides oversight and guidance for the activities of the A2ii and advises the Governing Council on strategic decisions. An IAIS representative chairs the Executive Committee.
- 3. Secretariat:** handles the day-to-day management of the Initiative.

Members of the Governing Council

» Representatives designated by the IAIS

- Jonathan Dixon, FSB, South Africa
- Peter Braumüller, FMA, Austria
- Sekayi Campbell, FSC, Jamaica
- Peter van der Broeke, IAIS
- Gita Timmerman, NAIC, USA

» Representative of the host

- Brigitte Klein, GIZ

» Representatives designated by each of the charter sponsors

- Craig Churchill, ILO
- Tim Lyman, CGAP
- Prega Ramsay, FinMark Trust
- Alexandra Rudolph, BMZ



Members of the Executive Committee

» **Representatives designated by the IAIS**

- Jonathan Dixon, FSB, South Africa
- Peter van den Broeke, IAIS
- Sekayi Campbell, FSC, Jamaica

» **Representatives designated by other members of the Governing Council**

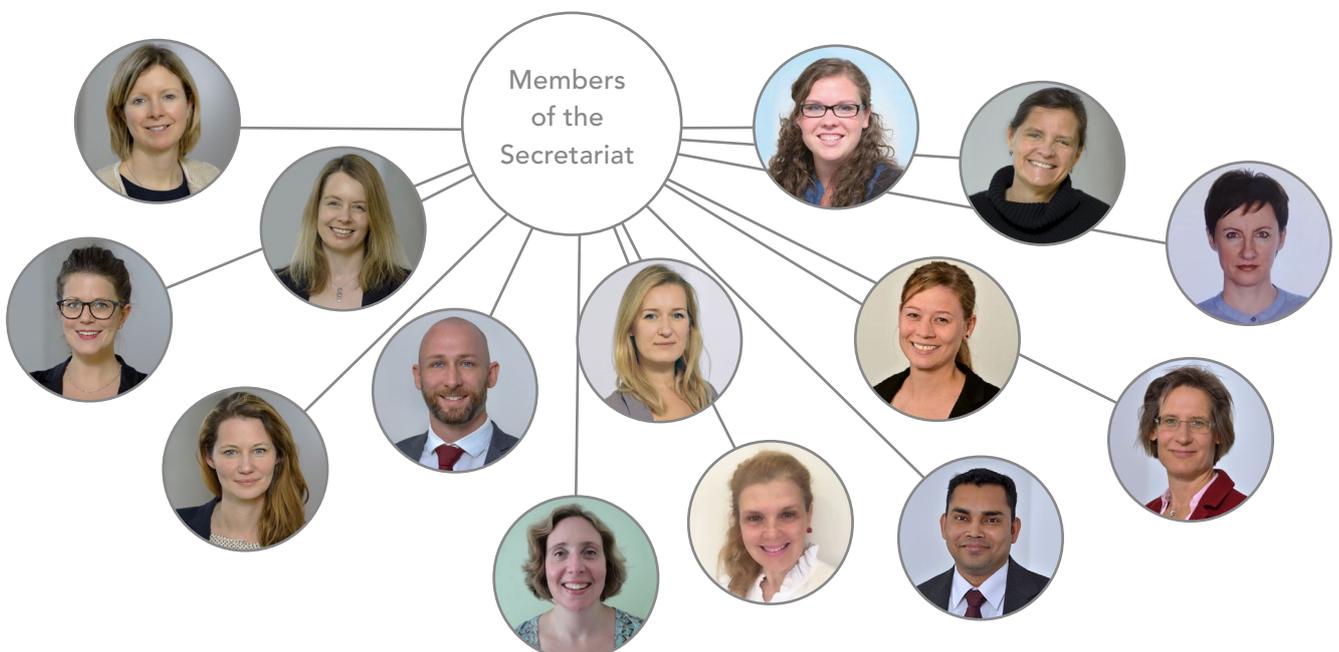
- Volker Hey, BMZ (replaced in August 2017 by Alexandra Rudolph)
- Tim Lyman, CGAP

» **Head of the A2ii Secretariat as a non-voting member**

- Hannah Grant, A2ii

» **Members of the Secretariat**

- Hannah Grant, Head of Secretariat
- Janice Angove, Regional Coordinator for Sub-Saharan Africa
- Regina Simoes, Regional Coordinator for Latin America
- Anke Green, Advisor, lead on G20, capacity building and inclusive insurance innovation lab
- Teresa Pelanda, Advisor, lead on monitoring and evaluation, Latin America & Caribbean regional implementation
- Stefanie Zinsmeyer, Advisor, lead on digital technologies and fundraising activities
- Oscar Verlinden, Advisor, lead on MSMEs, consultation calls, MENA and Frenchspeaking West Africa regional implementation
- Dunja Latinovic, Communications Officer
- Mohammed Khan, Supervisory Secondee, Central Bank of Fiji
- Dorothee Ohl, Financial Manager
- Dagmar Thiele-Quinten – Procurement and Contracts
- Kirsten Maier, Office Manager
- Janina Voss, Advisor, lead on Asian regional implementation (maternity leave since late Nov. 2016)
- Mariya Ivato-Kolodziejki, Financial Manager (maternity leave since February 2017)



7. Events Calendar

October 2016 – September 2017

Over the course of the last 12 months the A2ii presented at 28 events in 20 different countries spread across Western Europe, Central Europe, Sub-Saharan Africa, Middle East and North Africa, Latin America, the Caribbean and Asia.

EVENT	TOPIC	DATE
<p>First Regional Parametric Insurance Workshop for Regulatory and Supervisory Authorities in Latin America and the Caribbean Guatemala City, Guatemala organised by MiCRO, International Research Institute for Climate and Society, A2ii, World Bank Group, FOMIN and Swiss Re.</p>	<p>The A2ii moderated a panel examining the roles and responsibilities of the different stakeholders involved in index insurance. The event explored the challenges and opportunities presented by parametric (or index) based insurance through a series of interactive panel discussions.</p>	<p>11 October 2016</p>
<p>Roundtable on Inclusive Insurance - Challenges and Solutions for Central and West Asia Insurance Supervisors Almaty, Kazakhstan organised by the Asian Development Bank (ADB) and National Bank of Kazakhstan.</p>	<p>The A2ii presented on global trends in inclusive insurance regulation and supervisory challenges during this two day workshop of Central and West Asian insurance supervisors.</p>	<p>13–14 October 2016</p>
<p>Underserved consumers – insurance solutions to close the health and longevity protection gap Hannover, Germany organised by Geneva Association and Hannover Re.</p>	<p>The A2ii spoke on a panel looking at how microinsurance is being used to address the protection gap. This was part of a two day conference exploring challenges to greater availability and uptake of insurance in the area of health, pensions and life.</p>	<p>3–4 November 2016</p>
<p>IAIS Implementation Committee meeting Asuncion, Paraguay </p>	<p>A2ii presented on recent and upcoming A2ii activities.</p>	<p>8 November 2016</p>
<p>IAIS Annual Conference Asuncion, Paraguay organised by IAIS.</p>	<p>As a member of the A2iis' Governing Council Sekayi Campbell from Financial Services Commission (FSC), Jamaica represented the A2ii on a panel discussing how to leverage insurance for sustainable growth and development.</p>	<p>10–11 November 2016</p>

EVENTS CALENDAR

EVENT	TOPIC	DATE
<p>7th Consultative Forum on the topic of “The role of mutuals, cooperatives and community-based organisations in inclusive insurance markets” Colombo, Sri Lanka organised by the A2ii, IAIS and MIN.</p>	<p>The half day Consultative Forum, co-organised by the A2ii focused on the role of MCCOs in providing insurance access to low-income populations in the Asian Region and the related regulatory challenges and advances.</p>	<p>15 November 2016</p>
<p>International Microinsurance Conference Colombo, Sri Lanka organised by Munich Re Foundation and MIN.</p>	<p>The A2ii hosted and moderated break-out session on ‘Creating an enabling environment: lessons from a decade of proportionate regulation’. In addition, the A2ii also moderated a break-out session on ‘women in inclusive insurance’. These were part of a three day event exploring the current state of microinsurance.</p>	<p>15 – 17 November 2016</p>
<p>IAIS Financial Inclusion Working Group meeting Colombo, Sri Lanka organised by IAIS.</p>	<p>The A2ii presented on recent and upcoming A2ii activities.</p>	<p>18 November 2016</p>
<p>8th Consultative Forum on the topic of “Challenges and opportunities presented by alternative distribution channels” Costa Rica organised by A2ii, IAIS and MIN.</p>	<p>This full day Consultative Forum co-organised by the A2ii shone light on how client aggregators, like Mobile Network Operators (MNOs), retailers, utility companies and e-money providers, have changed the landscape of the microinsurance industry and some best practices for dealing with these changes.</p>	<p>1 December 2016</p>
<p>Regional Workshop for Pacific Islands Insurance Supervisors on Insurance Regulation and Market Development Sydney, Australia organised by Asian Development Bank.</p>	<p>The A2ii presented a snapshot of different inclusive insurance regulations from around the world, characteristics of inclusive insurance regulatory frameworks and challenges supervisors face in implementing them. A key focus of the workshop was risk-based supervision, supported by discussions in the context of smaller insurance markets and informal institutions.</p>	<p>5 – 9 December 2016</p>

EVENT	TOPIC	DATE
<p>Sub-Saharan Africa Regional Supervisors Meeting Pretoria, South Africa organised by the A2ii and IAIS.</p>	<p>This 1 ½ day meeting was used to discuss the results of a review of compliance with the ICPs in the region as well as plan future capacity building activities in the region.</p>	<p>30–31 January 2017</p>
<p>Inclusive Insurance Training Program for Supervisors in the Caribbean Region Kingston, Jamaica organised by A2ii, Toronto Centre and Jamaican Financial Services Commission.</p>	<p>A2ii co-organised this training seminar on regulation and supervision supporting inclusive insurance markets.</p>	<p>30 January to 3 February 2017</p>
<p>Mobile Insurance Conference Douala, Cameroon organised by A2ii, CIMA and IAIS and supported by BMZ, DGIS, UK AID, FSD Africa and Munich Re Foundation.</p>	<p>This conference co-organised by the A2ii delved into the unique regulatory challenges and opportunities of using mobile insurance to make inclusive insurance at scale a reality.</p>	<p>23–24 February 2017</p>
<p>IAIS Implementation Committee Meeting Basel, Switzerland organised by the IAIS.</p>	<p>The A2ii presented on recent and upcoming A2ii activities.</p>	<p>1 March 2017</p>
<p>9th Consultative Forum on the topic of “Exploring challenges in scaling up insurance as a disaster resilience strategy for smallholder farmers” Singapore organised by A2ii, IAIS and MIN.</p>	<p>This Consultative Forum co-organised by the A2ii discussed challenges in scaling up agriculture insurance in a sustainable way and the roles and responsibilities of the different stakeholders involved. This was the first of a three part series on this topic being organised by the A2ii in 2017.</p>	<p>14 March 2017</p>
<p>Asian Forum of Insurance Regulators (AFIR) Annual Conference Singapore organised by AFIR and Monetary Authority of Singapore.</p>	<p>The A2ii presented on innovations in inclusive insurance markets.</p>	<p>16–17 March 2017</p>
<p>Global Partnership for Financial Inclusion Forum Berlin, Germany organised by German G20 Presidency.</p>	<p>The A2ii presented on panel entitled ‘Balancing Innovation and Risk to Achieve Digital Financial Inclusion – New Business Models, New Risks’. The A2ii highlighted some of the benefits as well as risks such as financial exclusion resulting from greater availability of big data.</p>	<p>2-3 May 2017</p>

EVENTS CALENDAR

EVENT	TOPIC	DATE
IAIS Financial Inclusion Working Group meeting Ljubljana, Slovenia	The A2ii presented on recent and upcoming A2ii activities as well recent trends in inclusive insurance.	16 May 2017
Inclusive Insurance and Microinsurance Conference Ljubljana, Slovenia organised by Slovenian Insurance Agency (AZN).	The A2ii presented its research on differences in regulatory and supervisory approach taken by supervisors aiming to make their markets more inclusive. The A2ii also moderated a panel examining the role of policymakers in inclusive insurance.	17 May 2017
Sub-Saharan Africa Regional Supervisors Meeting Kampala, Uganda organised by the Association of African Insurance Supervisory Authorities (AAISA).	The A2ii presented a short update on the work on-going on the regional implementation plan. Upcoming A2ii activities were brought to members' attention.	23 May 2017
10th Consultative Forum on the topic of "Scaling up agricultural index insurance in Africa: Building disaster resilience of smallholder farmers" Kampala, Uganda organised by the A2ii, IAIS and MIN.	This Consultative Forum co-organised by the A2ii discussed challenges in scaling up agriculture index insurance in a sustainable way and the roles and responsibilities of the different stakeholders involved. This was the second of a three part series on this topic being organised by the A2ii in 2017.	24–25 May 2017
IAIS Implementation Committee Meeting Old Windsor, London organised by the IAIS.	The A2ii presented on recent and upcoming A2ii activities.	26 June 2017
MIN annual member meeting Luxembourg organised by the MIN.	The A2ii organised a session on the insurance supervisors role in market development	27–28 June 2017
10th Annual IAIS Global Seminar Old Windsor, London organised by the IAIS.	The A2ii presented on a panel discussing the role of insurance supervisors in insurance market development.	29–30 June 2017

EVENT	TOPIC	DATE
<p>Sub-Saharan Africa Regional Supervisors Meeting Pretoria, South Africa organised by the A2ii, AAISA and IAIS.</p>	<p>The main focus of this meeting was to discuss the draft constitution of the AAISA. However, the A2ii also used the opportunity to present an update on the regional implementation plan and participants provided feedback on whether capacity building needs had been correctly identified.</p>	<p>26 – 27 July 2017</p>
<p>Microinsurance Learning Session Kigali, Rwanda organised by Access to Finance Rwanda, Munich Re Foundation, Rwanda Insurers Association (ASSAR), ILO's Impact Insurance Facility, Centre for Financial Regulation and Inclusion (Cenfri) and Financial Sector Deepening Africa (FSDA), MIN and A2ii.</p>	<p>The A2ii hosted a panel on inclusive insurance regulation. The two day event was a combination of training and plenary sessions aimed at sharing insights on inclusive insurance business models that are making access to low-income market segments in Africa.</p>	<p>29 – 30 August 2017</p>
<p>Inclusive Insurance Training Programme for Supervisors in Sub-Saharan Africa Dar-es-Salam, Tanzania organised by A2ii, Tanzanian Insurance Regulatory Authority and Toronto Centre.</p>	<p>A2ii co-organised this training seminar on regulating and supervising supporting inclusive insurance markets.</p>	<p>4 – 8 September 2017</p>
<p>GIZ RFPI Regional Event on SMEs and Inclusive Insurance Ulaanbaatar, Mongolia co-organised by the Mutual Exchange Forum on Inclusive Insurance (MEFIN), GIZ RFPI, GIZ Mongolia, and the Financial Regulatory Commission of Mongolia.</p>	<p>A2ii hosted panel on SMEs and inclusive insurance regulation at this 2 day event.</p>	<p>20 – 21 September 2017</p>

The Initiative is a partnership between:



Hosted by:



Access to Insurance Initiative
Hosted by GIZ Sector Project
Financial Systems Approaches to Insurance
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